



Diploma in International Financial Reporting

ACCA-DIPIFR by MINDS TRAINING CENTRE

This brochure contains detailed information about the ACCA Diploma in International Financial Reporting (DiplFR). Should you have any questions after reading this brochure, please contact us at [MINDS](#).

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About the ACCA DipIFR

The Diploma in International Financial Reporting is an internationally recognised qualification in financial accounting using International Financial Reporting Standards (IFRS / IAS). It is accredited by the ACCA (Association of Certified Chartered Accountants) and is aimed at accounting and finance professionals who already have experience in accounting.

Overview ([Click here for examinable document](#))

The aim of the qualification is to develop knowledge, understanding and application of International Financial Reporting Standards and the concepts and principles which underpin them.

Who should attend?

The Diploma is ideal for auditors, accountants, finance or tax professionals, who need a comprehensive refresher of IFRS/IAS or who need to understand and apply the IFRS/IAS.

To be eligible to take the Diploma one should:

1. Two years' relevant accounting experience and a relevant degree (attracting at least ACCA qualification exemptions F1-F4)
2. Two years' relevant accounting experience and an ACCA Certificate in International Financial Reporting
3. Three years' relevant accounting experience
4. ACCA affiliate status

5. To confirm the relevance of a degree please refer to ACCA's [Exemption Enquiry database](#)
6. If applying on the basis of experience, please submit a completed [experience confirmation form](#)

Why study DipIFR

On completion of the Diploma, students should be able to:

- Understand and explain the structure of the international professional and conceptual framework of accounting
- Understand the regulatory framework for reporting
- Apply relevant financial reporting standards to key elements of financial reports
- Identify and apply disclosure requirements for companies relating to the presentation of financial reports and notes
- Prepare and report entity and group financial statements (excluding group cash flow statements) including subsidiaries, associates and joint ventures.

Structure of the Course

In preparation for the DipIFR exam we offer flexible ways to attend training please note some options as below:

Option 1:

- 14 training sessions + 2 revision sessions
- Each session is 3 hours once in a week.
- 6:30 to 9:30pm

Option 2:

- One to one session customized for individuals or group requirements

Option 3:

- Corporate training in organisational premises based on customized timings and days.

Examination Approach

The Diploma in International Financial Reporting (DiplFR) is assessed by a single **three-hour, 15 minute written exam**. You will need to achieve a 50 per cent mark or above to complete the paper.

The exam is held twice a year - in June and December at ACCA's exam centres.

[Please see the dates and fees tab for the most up-to-date exam dates.](#)

There are 2 sections to the paper which requires a mix of calculations and written answers. The assessment marks are split as follows:

| | | Marks |
|------------------|--------------------------|--------------|
| Section A | One 'groups' question | 40 |
| Section B | Three scenario questions | 60 |
| | (20 marks each) | 100 |

About ACCA

ACCA stands for The Association of Chartered Certified Accountants. They are the world's largest and fastest-growing global professional accountancy body. ACCA are the world's most renowned accountancy body.

They help to develop and shape the financial disciplines by encouraging professionals to improve their standards in a way that best serves public interests. To that end, their qualifications follow education standards set by the International Federation of Accountants (IFAC) and there is a strong focus on professional values, ethics, and governance.

Registering with ACCA for DipIFR

The quickest way to become a DipIFR student is to [apply online](#). Please [note](#) if you are applying on the basis of experience, a completed ['Experience confirmation' form must be](#) submitted with your supporting documents.

Course fee and Registration with MINDS

| | | Basic | Standard | Premium |
|----------|-------------------------------|--------------|-----------------|----------------|
| 1 | Lecture slides/notes | Yes | Yes | Yes |
| 2 | Classroom lectures | Yes | Yes | Yes |
| 3 | Study text | <u>No</u> | <u>Yes</u> | Yes |
| 4 | Revision classes | <u>No</u> | <u>No</u> | Yes |
| 5 | Revision kit | <u>No</u> | <u>No</u> | Yes |
| 6 | Question based evening | <u>No</u> | <u>No</u> | Yes |
| 7 | Reading space in MINDS | Yes | Yes | Yes |
| 8 | Mock exam | <u>No</u> | <u>Yes</u> | Yes |
| 9 | Pass promise | No | No | Yes |

| | | | |
|----------------------------------|-------------|-------------|-------------|
| Dip IFRs Training Fee AED | 4000 | 4500 | 5000 |
|----------------------------------|-------------|-------------|-------------|

MINDS Offer:

- [AED 4000 on our premium package](#)
- To avail Early bird discount enroll in course 15 days before start date of course.

Trainer Profile

Muhammad Irfan (ACCA, B.Sc.).

Head of Accounting & Finance.

Mr. Muhammad Irfan has a profound and solid professional background in Finance, Accounting and Auditing fields. He is an ACCA and graduate in Mathematics. He is an expert for preparing students for various qualifications like IFRS, ACCA, and CPA.

He has provided trainings to many corporates including Alwasl properties, NASSER LOOTAH GROUP & CAN PACK Middle East, TECOM, SOFITEL (Luxury hotels) and DRAGON OIL.

Mr. Irfan has a strong grip in application and understanding of IFRS by keeping himself update in an ongoing changes due to convergence project between FASB and IASB.

